Sectt. II-27—45,000—18-12-30.

P.S.A. (1931) Department.

MS SERIES.

G.O. No. 2601 P.W.

DATED 10.12.1931

[Despatch Abstract.]

Loan - Bellary Municipal Council - Payment of annuity on loan taken for water supply and electrification schemes - extension of time - sanctioned.

C.F. 30.

F & C 14/11/31

DEPARTMENT.

SECRETARY TO GOVERNMENT

Received 8 NOV 1931 19 . Registered 19 .

45196

Subject.

Rag (O)

Repayment of loans sanctioned in G.O.No:Ms: 4387 L & M dated 10-11-30 and G.O.No:Mis: 418 P.H. dated 13-2-29.

Rag (H)

Enclosures.
No.
Spare copies

Rdc No. 319 4.11.31

Station Bellary., *Dated the* 3rd November 1931 19

From (Name) M:R.Ry. S. Raghava Ayyangar Avl: B.A.

(Designation) Ex-Officio Chairman Municipal Council Bellary.

To The Secretary to the Government of Madras,

Local Self Government Department.

Madras.

Sir,

(Nov. 1931)

1/ During the course of this month, a sum of Rs 19274/- 2,68,954-0 being the annuity on the loan of Rs 2,73,720/- sanctioned in G.O.No:Ms: 418 P.H. dated 13-2-29 and further sum of Rs 8624/- being the annuity on the loan of Rs 95000/- sanctioned in G.O.No:Ms: 4387 dated 10-11-30 are due to be paid to the Government on 23rd and 20th instants respec-tively.

2/ The Municipality cannot in its present financial condition afford to pay these instalments till its revenues are collected. The progress of the collection of the revenues due is not what it is expected to be, even inspite of coercive measures adopted for its collection. Generally

the collection will be brisk in the last three months of the year (i,e) in January, February and March. At present, the amount available in the Treasury and the Bank (i,e) Rs 31106-6-4 after allowing for deposits together with probable collections in November 1931 is not sufficient to meet both the establishment charges and the payment of instalments of Rs 27898/- to be paid to the Government in this month.

3/ It is therefore requested that the Government would be pleased to extend the time for payment of the instalments of these two loans till the end of March 1932.

S. Raghaviyan
3.11.31.

I.M/

Ex-Officio Chairman.

2/

L.S.G (PH) Dept

AD 1-2 CF CN 45196

Subject

Loan - Bellary Mcd. - Extension of ~~period~~ time for repayment.

AS

The C.O.C. Bellary reports that a sum of Rs (19274) being the annuity on the loan sanctioned for expenditure on the water supply Scheme ~~is due~~ falls due on the 23rd instant. He requests Govt to extend the time for the repayment of the instalment till the end of March 1932. The financial position of the Mcd is examined below as to whether it cannot afford to pay the instalment as usual on the due date.

Rs 27898 / 19274 + 8624 = 27898

and also "it" or else [illegible]

Thro

15/11

17/11

16/11

14/11

The Council has provided in its budget for 1931-32 for the payment of annuities on the two loans. The Chairman states that the actual balance by the end of Nov. 1931 will be only Rs. 31106-6-4 and that out of this amount the payment of annuities cannot be made. ~~[illegible]~~ The deficit under the General Account - ordinary is Rs 48470 and this

P.2 C.F.

B

17/11

was met by utilising Rs 23,770 from the capital balance under the General Account and diverting Rs 24,700 from the Ward Account. Presumably the Council proposes to utilise the general expenditure balance as figured ~~for the loan~~ to pay the annuities as collected are made. The Chairman's request may perhaps be granted Penal interest will have however to be charged

B
p. 10 of file
12.14 Lom
23-4-31

7887
17.11.31

7887
18/11.
20/11/31

05

A draft order is submitted for approval. It may be sent to Finance for concurrence.

27/11
30/11

7887
30/11

30.11.31

7887
30/11
30/11

Dy
Fin

SG No 45196-IE/31
3-12-31

4 - DEC

PTO

53149
4-12-31

para 1 on p. 1 CF
2.69 & 5.418 P 11 b, 13239 (H)
.95 & 4387/XIV 3/10/30 (I)
3.64

P on p. 1 C.F.

The Bellary Municipal Council should have paid to Government, in November 1931, a sum of Rs 27,898 being the annual repayment towards the loans (Rs 3.64 lakhs) taken in 1929 and 1930 for its water supply and electrifiction schemes.

The Chairman, Municipal Council says that, in its present financial condition, it cannot afford to pay these instalments till its revenues are collected.

2. In the draft order put up by L.S.G., it is proposed to extend the time (for the repayment of the loan instalments) till 31-3-1932, subject to the condition that penal interest at 10% per annu is paid on the instalments from the dates on which they are overdue.

Submitted that the draft order may be accepted.

From Nr 1-2 above

3. L.S.G. have noted that the Municipal Council has met the deficit in the General Account -Ordinary by diverting funds from (1) the General Account — Capital, and (2) Water and drainage account. They may be requested to note separately whether Provincial funds (grants and loans) have been diverted.

7.12.31.

7/12/31

L.S.G.

7.12

Fin: UO: 38049 Exp 7
7.12.31

L.S.G.(Pl) Dafr

...31

the draft order may now issue. the point raised by Finance in para 3 of their note will be examined separately.

511287

Thanks, to take extract of para 3 of Note in Finance a Calculation, Necessary instructions taken for further action 8.12.31

Sectt. II-5 (a)—50,606—5-11-29.

L.S.G.(PH). DEPARTMENT.

	Date.	Initials.
When received for Fair-copying.		
When copied ..		
When examined ..		
When signed ..		
When despatched ..		

Loan - Bellany Rural - water
Repayment of annuity on loan taken
for water Subbly and Electrification
Scheme - Extension of time - sanction

READ AGAIN G.O. No. ....., dated ..... 19 .

" " " " ..... " 19

READ ALSO :—

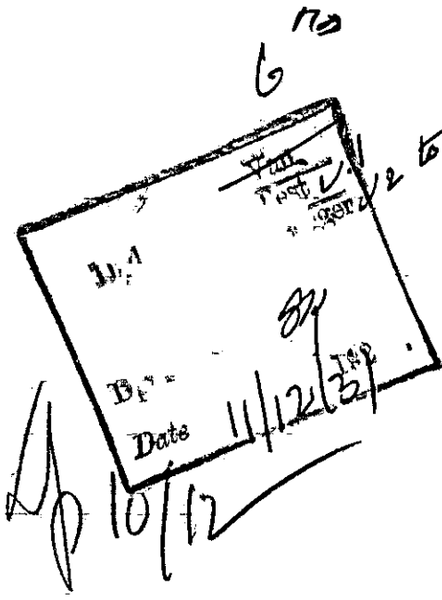
C. No. 45196 From the C.O.C. Bellary, No. 319, dated 4-11 19 31.

" " ..... " ..... " ..... " ..... 19 .

" " ..... " ..... " ..... " ..... 19 .

ORDER.

No. 2601 dated 10 · 12 · 1931.



In the Circumstances stated by the C.O.C. Bellary, the Govt are pleased to extend the time for the ~~re~~payment of the annuity due on the loans referred to in ~~sanctioned~~ G.O No 418 P.H. d 13-2-1929 and G.O No 4387 P.H. d 20-11-30 till the end of March 1932 subject to the condition that penal interest at 10 p.c. per annum is levied from the dates on which the instalments of principal and interest fall due. They are now overdue.

BBK 2/1

To
The C.O.C. Bellary
The Fin. Depot
The A.G. thro Finance.
The Exec. Engr
Copy to B. Section
& C Section

C.F. 30.

DEPARTMENT.

SECRETARY TO GOVERNMENT
11 DEC 1931
LOCAL SELF GOVERNMENT DEPARTMENT

Received ..... 19 . *Registered* ..... 19 .

50754

Subject.

Submitting Copy of Council's resolution approving the Chairman's action in having addressed the Government praying for postponement of Elections.

ENCLOSURES.
No. One
.....
Spare copies .....

R.C. No. 819/12/31

Station Bellary., *Dated the* 3rd December 1931 19

From (Name) M.R.Ry. C. Balaji Rao Garu, B.A.B.L.

(Designation) Chairman Municipal Council Bellary

To The Secretary to the Government of Madras,

Local Self Government Department.

Madras.

Sir,

In continuation of this office Ref: on S.C. 319 dated 4-11-31 I submit herewith a copy of Council's resolution No:52 dated 30-11-31 approving my action.

C Balaji Rao 7.12.31

Chairman M.C.

I.M/

.8s

L.S.G. (Pt) Dept. (11)

May be filed with G.O.Ms. 2401 P.H. dt 10-12-31.

Roll 17/12

Lord Tyr

16/12

Extract from Proceedings of the Municipal Council passed at its meeting held on Monday the 30th November 1931 at 5.30. P.M.

Dated -- 4-12-31

52. Office note dated 3-11-31 for approval of the action of Chairman having addressed Government for postponement of the annuities payable to Government on account of water works and electric concern.

Resolution: A p p r o v e d.

Sd/- C. Balaji Rao,
Chairman M.C.

.....

True extract.

C Balajirao 7.12.31

I.M/

Chairman M.C.